

**INS BIOSCIENCE BERHAD (Company No: 623239-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FORTH QUARTER ENDED 30 JUNE 2013**  
(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<b>CURRENT YEAR QUARTER 30/6/2013 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 30/6/2012 RM'000</b>	<b>CURRENT YEAR TO DATE 30/6/2013 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/6/2012 RM'000</b>
REVENUE	1,391	16,816	10,167	34,672
COST OF SALES	(1,864)	(13,144)	(8,842)	(25,217)
GROSS (LOSS) / PROFIT	(473)	3,672	1,325	9,455
OTHER INCOME	1,399	604	4,451	6,325
SELLING AND DISTRIBUTIONS EXPENSES	2	(2,056)	(492)	(3,785)
ADMINISTRATIVE EXPENSES	(477)	(5,096)	(3,337)	(13,034)
OTHER OPERATING EXPENSES	(9,344)	(13,125)	(12,265)	(15,991)
SHARE OF RESULT OF JOINTLY CONTROLLED ENTITY	-	(180)	-	(1,305)
FINANCE COSTS	(172)	(321)	(501)	(883)
LOSS BEFORE TAXATION	(9,065)	(16,502)	(10,819)	(19,218)
TAX EXPENSE	-	35	-	24
NET LOSS FOR THE PERIOD	(9,065)	(16,467)	(10,819)	(19,194)
OTHER COMPREHENSIVE EXPENSES				
Exchange Fluctuation Reserve	-	19	-	-
Surplus on revaluation of properties	-	7,386	-	7,386
TOTAL COMPREHENSIVE EXPENSES FOR THE PERIOD	(9,065)	(9,062)	(10,819)	(11,808)
Loss attributable to:				
Equity holders of the parent Company	(9,065)	(16,154)	(10,819)	(18,844)
Minority interest	-	(313)	-	(350)
	(9,065)	(16,467)	(10,819)	(19,194)
Equity holders of the parent Company	(9,065)	(8,749)	(10,819)	(11,458)
Minority interest	-	(313)	-	(350)
	(9,065)	(9,062)	(10,819)	(11,808)
Loss per share (sen)				
Basic	(3.17)	(5.65)	(3.78)	(6.59)
Diluted	N/A	N/A	N/A	N/A

The above statement should be read in conjunction with the accompanying notes attached to this interim financial report as well as the Audited Financial Statements for the financial period ended 30 June 2012.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2013**  
**(The figures have not been audited)**

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>As at 30/6/2013 RM'000</b>	<b>As at 30/6/2012 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	14,634	21,984
Other investments	-	63
Intangible assets	-	275
	14,634	22,322
<b>Current assets</b>		
Inventories	1,541	2,518
Trade and other receivables	199	10,785
Amount owing by a related party	-	74
Tax refundable	20	93
Deposits with licensed banks	-	2,757
Cash and bank balances	340	414
	2,100	16,641
<b>TOTAL ASSETS</b>	16,734	38,963
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to the equity holders of the parent</b>		
Share capital	28,668	28,668
Share premium	15,785	15,785
Treasury share	(110)	(110)
Foreign exchange reserve	338	338
Revaluation reserve	6,810	7,386
Accumulated losses	(55,592)	(45,595)
	(4,101)	6,472
Minority interest	(70)	(70)
<b>TOTAL EQUITY</b>	(4,171)	6,402
<b>Non-current liabilities</b>		
Long-term borrowings	1,344	4,014
Deferred tax liabilities	178	425
	1,522	4,439
<b>Current liabilities</b>		
Trade and other payables	10,299	13,917
Advances received from distributors	3,782	7,062
Amount due to directors	3,047	763
Amount due to a shareholder	-	16
Short-term borrowings	301	2,902
Provision for taxation	-	-
Bank overdrafts	1,954	3,462
	19,383	28,122
<b>TOTAL LIABILITIES</b>	20,905	32,561
<b>TOTAL EQUITY AND LIABILITIES</b>	16,734	38,963
Net assets per share attributable to ordinary equity holders of the parent (RM)	-0.01	0.02

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**INS BIOSCIENCE BERHAD (Company No: 623239-V)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FORTH QUARTER ENDED 30 JUNE 2013**

(The figures have not been audited)

	Issued and fully paid ordinary shares of RM0.10 each		Non- Distributable Share Premium	Treasury Shares	Foreign Exchange Reserve	Revaluation Reserve	Accumulated Loss	Shareholders' Equity	Minority Interests	Total
	Number of shares '000	Nominal value RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 April 2011 (Nominal value at RM0.10 per share)	286,680	28,668	15,785	(110)	322	-	(26,751)	17,914	280	18,194
Foreign currency translation					16			16	-	16
Total comprehensive expenses for the financial period	-	-	-	-	-	-	(18,844)	(18,844)	(350)	(19,194)
Other comprehensive income for the financial period, net of tax - Surplus on revaluation of properties	-	-	-	-	-	7,386	-	7,386	-	7,386
At 30 June 2012 / 1 July 2012 (Nominal value at RM0.10 per share)	286,680	28,668	15,785	(110)	338	7,386	(45,595)	6,472	(70)	6,402
Total comprehensive expenses for the financial period	-	-	-	-	-	-	(10,819)	(10,819)	-	(10,819)
Reclassification of surplus on revaluation of properties	-	-	-	-	-	(576)	822	246	-	246
At 30 June 2013 (Nominal value at RM0.10 per share)	286,680	28,668	15,785	(110)	338	6,810	(55,592)	(4,101)	(70)	(4,171)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FORTH QUARTER ENDED 30 JUNE 2013**  
(The figures have not been audited)

	<b>CURRENT FINANCIAL YEAR ENDED 30/6/2013 RM'000</b>	<b>AUDITED FINANCIAL YEAR ENDED 30/6/2012 RM'000</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Loss before taxation	(10,819)	(19,218)
Adjustments for:-		
Allowance for impairment losses on receivables	9,838	2,595
Allowance for slow moving inventory	-	87
Inventories written off	43	-
Amortisation of intangible assets	275	125
Depreciation of property, plant & equipment	1,595	3,950
Deposit written off	220	-
Gain on disposal of plant and equipment	(226)	(15)
Impairment loss on goodwill	-	1,822
Impairment loss on an amount owing by a jointly controlled entity	-	1,703
Impairment loss on property, plant and equipment	-	5,237
Interest expense	501	883
Interest income	(94)	(82)
Loss on disposal of plant and equipment	-	46
Plant and equipment written off	65	166
Provision for writeback of forfeited income	258	287
Share of loss in jointly controlled entity	-	1,305
Writeback of impairment losses on receivables	(1,453)	(2,306)
Operating loss before working capital changes	203	(3,415)
Net changes in current assets	3,034	4,477
Net changes in current liabilities	(7,154)	(5,606)
Cash for operations	(3,917)	(4,544)
Interest paid	(501)	(883)
Income tax refunded	73	277
<b>NET CASH FOR OPERATING ACTIVITIES</b>	<b>(4,345)</b>	<b>(5,150)</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Interest received	94	82
Advances to a jointly controlled entity	-	(139)
Proceeds from disposal of plant and equipment	5,939	17
Purchase of property, plant and equipment	(23)	(730)
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	<b>6,010</b>	<b>(770)</b>
<b>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</b>		
Repayment of term loan	(2,595)	(285)
Advances from a shareholder	-	16
Advances from directors	2,284	763
Net drawdown of bills payable	(2,518)	1,992
Repayment of hire purchase obligations	(159)	(460)
<b>NET CASH (FOR)/FROM FINANCING ACTIVITIES</b>	<b>(2,988)</b>	<b>2,026</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>(1,323)</b>	<b>(3,894)</b>
<b>EFFECTS OF FOREIGN EXCHANGE</b>	<b>-</b>	<b>38</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR/PERIOD</b>	<b>(291)</b>	<b>3,565</b>
<b>CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL YEAR/PERIOD (NOTE A16)</b>	<b>(1,614)</b>	<b>(291)</b>

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